



## PAYMENT AGREEMENT

Made and signed on day \_\_\_\_\_, month\_\_\_\_\_, year\_\_\_\_\_

**BETWEEN:**                    **The Sponsor Company:** \_\_\_\_\_

(Hereinafter referred to as "the Sponsor")

On one part

**AND:**                         **Ben Gurion University of the Negev**

P.O.Box 653, Beer Sheva, 84105

(Hereinafter referred to as "the University")

**AND:**                         **The Investigator:** \_\_\_\_\_

(Hereinafter referred to as "the Investigator")

**AND:**                         **The Medical Center in which The Research Is Being Conducted:**

**Soroka University Medical Center**

P.O.Box 151, Beer Sheva, 84101, Israel

(Hereinafter referred to as "the Medical Center")

On the other part

**WHEREAS**

Annexed hereto as an integral part hereof is a research agreement made between the Sponsor, the Medical Center and the Investigator on day \_\_\_\_\_, month\_\_\_\_\_, year\_\_\_\_\_, regarding: "\_\_\_\_\_". **Protocol No.** \_\_\_\_\_ ("the Research Agreement");



**AND WHEREAS** the University, the Medical Center and the Investigator agree and are desirous that all the research monies that the Sponsor has undertaken to pay in accordance with the Research Agreement (hereinafter referred to as "the Research funds") shall be paid and transferred by the Sponsor to a Research financial clause managed by the University (hereinafter referred to as "the Research financial clause") and the Sponsor agrees;

**NOW THEREFORE IT IS WARRANTED, PROVIDED AND AGREED BETWEEN THE PARTIES AS FOLLOWS:**

1. The recitals and appendices hereto constitute as an integral part hereof.
2. All the Research funds shall be transferred by the Sponsor to the Research financial clause in accordance with the provisions set forth in the Research Agreement and the transfer thereof shall constitute proof that those stages have been completed.
3. The Research financial clause shall be administered exclusively by the University in accordance with a separate agreement to be executed between the University, the Medical Center and the Investigator.

**Acknowledged and Agreed Upon:**

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The Investigator

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The Sponsor Company

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The Medical Center

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The University